

# ASSIGNMENT 6

Textbook Assignment: "Financial Management," chapter 6, pages 6-1 through 6-24.

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- 6-1. The financial management procedures are included in which of the following items?
1. Cost accounting
  2. Inventory accounting
  3. OPTAR accounting
  4. All of the above
- 6-2. The accounting classifications are listed in which of the following publications?
1. DFAS-CL (NAVSO P) 1000.3-M
  2. DFAS-CL (NAVSO P) 1000.2M
  3. DOD 4000.25-1-M
  4. OPNAVINST 4790.2
- 6-3. The list of unit identification codes can be found in which of the following publications?
1. NAVSOP-3013-2
  2. NAVCOMPT Manual, Vol 2, Chap 5
  3. DFAS-CL (NAVSOP) 1000.3-M
  4. NAVSUP P-437
- 6-4. Budget activities are identified by accounting symbols known as
1. subheads
  2. fund codes
  3. allotments
  4. funds
- 6-5. Bureau control numbers are prefixed by a 2-digit code that denotes which of the following information?
1. Budget project number
  2. Allotment number
  3. Fiscal year
  4. Fund code
- 6-6. Which of the following terms refers to an authorization granted within for the purpose of incurring commitments, obligations, and expenditures to accomplish an approved operating budget?
1. Budget OPTAR report
  2. Allotment
  3. Expense element
  4. Threshold
- 6-7. The accounting classification codes are made up of how many data elements?
1. 6
  2. 5
  3. 3
  4. 9
- 6-8. An activity identified by a UIC and incurs costs against an operating budget is referred to as a/an
1. authorization accounting activity
  2. expense authority
  3. cost center
  4. major claimant
- 6-9. The budget amount within an operating budget that has been approved for incurring expenses refers to which of the following terms?
1. Expenditure
  2. Expense authority
  3. Expense element
  4. Expense limitation holder
- 6-10. From which of the following offices do major claimants receive the operating budgets?
1. CNO
  2. TYCOM
  3. Ship's commanding officer
  4. Authorization accounting activity
- 6-11. Which of the following authorities is classified as a responsibility center?
1. Air wing
  2. Type commander
  3. Ship's commanding officer
  4. Authorization accounting activity
- 6-12. Which of the following terms refers to a billing document that has not been matched with an unfilled order after the reconciliation by DAO?
1. Threshold
  2. Difference
  3. Expense authority
  4. Unmatched expenditure

- 6-13. Which of the following authorities issues expense limitations?
1. Type commander
  2. Carrier air wing
  3. Fleet commanders
  4. Commanding officers afloat
- 6-14. The annual appropriations are used for paying obligations incurred during what period of time?
1. Two years after the fiscal year it becomes available
  2. Only the fiscal year designated by the appropriation act
  3. Any time after it becomes available
  4. Any time before it becomes available
- 6-15. Upon expiration, the unobligated balance of an appropriation is transferred to the
1. successor account
  2. next fiscal year
  3. surplus of the Treasury
  4. major claimants
- 6-16. At the end of a 2-year period of availability, the balance remaining (unliquidated obligations less reimbursements to be collected) in the account is transferred to the
1. successor account
  2. next fiscal year
  3. surplus of the Treasury
  4. major claimants
- 6-17. The list of appropriate fund codes to be used for specific material or services requested can be found in which of the following publications?
1. NAVSUP P-485
  2. NAVSUP P-437
  3. NAVSO P-3013
  4. DFAS-CL (NAVSO P) 1000.3-M
- 6-18. In a Navy appropriation symbol, an X in the third digit means
1. successor appropriation
  2. continuing appropriation
  3. expired appropriation
  4. annual appropriation
- 6-19. What type of fund is the Defense Business Operations Fund?
1. Revolving
  2. Trust
  3. General
  4. Mutual
- 6-20. What digits of an appropriation symbol 97x4930 identify the revolving fund?
1. 97
  2. X4
  3. 49
  4. 30
- 6-21. Which of the following data is used to identify charges and credits to the first level of the subdivision appropriation/funds?
1. Budget activity
  2. Credit transactions
  3. Subhead number
  4. Filled order
- 6-22. The resources management system is designed to provide financial and cost reports of expenses by program elements to which of the following offices?
1. Cost center
  2. Major claimant only
  3. Subclaimants only
  4. Major claimants and subclaimants
- 6-23. Which of the following budget activity numbers identifies Central Supply and Maintenance?
1. 9
  2. 2
  3. 7
  4. 8
- 6-24. Who issues operating budgets to shore activities designated as responsibility centers?
1. Fleet commanders
  2. Type commanders
  3. Chief of Naval Operations
  4. Comptroller of the Navy
- 6-25. An appropriation subhead 602E designates which of the following type commanders?
1. CINCLANTFLT
  2. COMTRALANT
  3. COMNAVAIRPAC
  4. COMNAVAIRLANT
- 6-26. Fund codes assigned to operating forces are listed in which of the following publications?
1. DFAS-CL (NAVSO P) 1000.2M
  2. DFAS-CL (NAVSO P) 1000.3-M
  3. NAVSO P-3013-1
  4. NAVSO P-3013-2

- 6-27. MILSTRIP requisitions against an OPTAR can be identified to the requisitioner by what data?
1. Fund code and serial number
  2. Service designator and UIC
  3. Routing identifier
  4. Suffix code
- 6-28. Who is responsible for the accurate and timely accounting and reporting of OPTAR funds?
1. OPTAR holder
  2. Type commander
  3. Fleet commander
  4. Comptroller of the Navy
- 6-29. In which of the following ways is the DBOF reimbursed for material issued?
1. By annual appropriation
  2. By charging the customer's account and crediting DBOF
  3. By augmentation from TYCOM
  4. By credit from material returned
- 6-30. The operation of DBOF is governed by which of the following offices?
1. SECDEF
  2. SECNAV
  3. NAVSUP
  4. NAVCOMPT
- 6-31. Afloat, material carried under DBOF is categorized as what account class?
1. 200
  2. 203
  3. 207
  4. 244
- 6-32. What type of transaction is processed when material is issued from one SUADPS-RT activity to another SUADPS-RT activity?
1. Transfer to end-use
  2. Loss by inventory
  3. Cash sale
  4. OSO transfer
- 6-33. How often are activities carrying DBOF material required to submit financial inventory returns to the applicable accounting office?
1. Weekly
  2. Monthly
  3. Quarterly
  4. Annually
- 6-34. Which of the following types of FIRs is NOT forwarded to the type commander for stores accounting of DBOF?
1. NSA
  2. APA
  3. End-use
  4. Both 2 and 3 above
- 6-35. The reporting activity should retain a copy of the FIR for a period of how many total years?
1. 1
  2. 2
  3. 3
  4. 4
- 6-36. The list of supply transactions and their related FIR codes is found in which of the following NAVSUP publications?
1. P-437
  2. P-409
  3. P-545
  4. P-500
- 6-37. The DAO reconciles the activity's NSA Monthly Receipt Report with the billings and summaries to achieve which of the following goal(s)?
1. To ensure that activities submit all receipts
  2. To ensure that all expenditures against DBOF are valid
  3. To account for the changes in inventory of the issuing and receiving activity
  4. All of the above
- 6-38. After reconciling the NSA Monthly Report by DAO, which of the following reports is/are produced for distribution to the applicable activities?
1. Unmatched receipt
  2. Unmatched OSO receipt
  3. Unmatched expenditure
  4. All of the above
- 6-39. Which of the following listings represents summaries, transfers, and billings for which the activity has not processed a receipt?
1. Aged unfilled order
  2. Unmatched listing for captions A&G
  3. Unmatched listing for captions C&H
  4. SFOEDL

- 6-40. Under what captions of the unmatched listings are public voucher payments and DLA/GSA billings included?
1. A
  2. C
  3. G
  4. H
- 6-41. Which of the following listings represents the receipts processed by a 207 activity but has not matched with a bill or summary at DAO?
1. Unmatched listing for captions A&G
  2. Unmatched listing for captions C&H
  3. Detail filled order/expenditure listing
  4. Aged unfilled order listing
- 6-42. The follow-up listing for captions C&H must be researched, annotated, and returned to DAO by the activity no later than how many days after receipt?
1. 7
  2. 15
  3. 20
  4. 30
- 6-43. Expenditures that were challenged by the receiving activity are listed in what NAVSUP Form?
1. 1114
  2. 1160
  3. 1162
  4. 1375
- 6-44. What form is used to request information concerning material receipts or expenditure document?
1. NAVSUP Form 1162
  2. NAVCOMPT Form 168
  3. NAVCOMPT Form 2155
  4. NAVCOMPT Form 2157
- 6-45. The accuracy of the SAMMA/SAL computation is dependent upon which of the following conditions?
1. Supply effectiveness
  2. Stock depth
  3. Timely financial reporting
  4. Inventory validity
- 6-46. The material on order that is above the activity's high limit is known by what acronym?
1. GIA
  2. RAO
  3. RAB
  4. SAL
- 6-47. Afloat, the on-hand quantity over the authorized level/retention is known as what acronym?
1. SAL
  2. GIA
  3. RAB
  4. RAO
- 6-48. Which of the following terms is defined as an estimated amount of money needed by operating ships, aviation squadrons, or other units to perform their mission?
1. Trust fund
  2. OPTAR fund
  3. General fund
  4. Revolving fund
- 6-49. In an OPTAR accounting cycle, the OPTAR account must be maintained for at least how many months?
1. 36
  2. 48
  3. 60
  4. 90
- 6-50. How many financial files are maintained for OPTAR transmittal reporting?
1. One
  2. Two
  3. Three
  4. Four
- 6-51. When used, the green copy of the DD Form 1348 (6-pt) submitted to DAO has the estimated total price in what block?
1. U
  2. L
  3. A
  4. N
- 6-52. The Requisition/OPTAR log is balanced at the same time with which of the following actions?
1. Submitting financial listings
  2. Entering new requisitions to the log
  3. Preparing the OPTAR transmittal report
  4. Posting the OPTAR grant

- 6-53. Credit money value that is posted in the cumulative difference of the OPTAR log is represented in what way?
1. Circled value
  2. Minus value
  3. Plus value
  4. Underlined
- 6-54. Which of the following NAVCOMPT Forms is used to submit the BOR?
1. 2155
  2. 2156
  3. 2157
  4. 2158
- 6-55. Which of the following transmittal numbers is used for the end of December, assuming all reports are submitted each time?
1. 008
  2. 006
  3. 003
  4. 009
- 6-56. The prior year OPTAR must be reported only when which of the following conditions arise?
1. Document value is over \$100
  2. Material is APA
  3. OPTAR balance is zero
  4. The transaction affects the gross obligation
- 6-57. The OPTAR holders are authorized to administratively cancel unfilled orders when the material has been received how many days before the AUOL date?
1. 60
  2. 45
  3. 30
  4. 15
- 6-58. How often does DAO forward the SFOEDL after the 24th report monthly of the OPTAR?
1. Monthly
  2. Quarterly
  3. Annually
  4. Biennially
- 6-59. Transfers of DBOF material between the same TYCOM are included in the B summary of which of the following activities?
1. Intermediate maintenance activity
  2. Authorized accounting activity
  3. Transferring activity
  4. Receiving activity
- 6-60. At least how often is the value of material transfers and issues to other operating units and shore activities summarized?
1. Quarterly
  2. Monthly
  3. Weekly
  4. Daily